

Public Chapter 115

HOUSE BILL NO. 1231

By Representatives Kisber, Boyer

Substituted for: Senate Bill No. 1189

By Senators Henry, Gilbert, McNally

AN ACT to amend Tennessee Code Annotated, Section 67-5-701, to revise procedures for applications for property tax relief.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated Section 67-5-701 is amended by deleting subsection (c) and substituting instead the following:

(c) Property tax relief as provided in this part shall be obtainable by application on or before the delinquency date for the jurisdiction, submitted to the collecting official using a form approved by the State Board of Equalization. The collecting official shall make a preliminary determination of eligibility and forward the application to the state for final approval. The collecting official may allow the applicant a credit for the projected amount of property tax relief if the applicant appears from the application to be eligible and submits the balance of property taxes due at the time the credit is given. The collecting official may present evidence of the credit in an approved form to the director of the division of property assessments, who shall thereupon authorize payment to the tax jurisdiction of the amount for which the applicant was credited in taxes. If later processing of the application indicates the applicant was ineligible or the credit was otherwise issued in error, the state shall notify the applicant and the collecting official and may recover the erroneous payment from the tax jurisdiction. The amount represented by the erroneous payment shall thereupon become due and payable by the applicant as property taxes, but the taxes shall not accrue delinquency penalty or interest until sixty (60) days from the date of notification to the applicant.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.